

# InfoSight Newsletter

March 28, 2025 | Volume 19 | Issue 12

## League InfoSight Highlights

**We can see the  
light at the end of  
the tunnel!**

**INFO****SIGHT360**

**Launching  
March 31, 2025!**



### Launch Update

We did it! As the official launch of InfoSight360 is drawing near, we want to take this opportunity to express our gratitude to all of our Leagues/Associations and credit unions for offering ideas, beta testing, and providing valuable feedback for our team. Our goal is to continue to develop and expand our products to assist all of our credit unions, from the smallest to the largest, and everyone in-between! We couldn't do this without your valuable input, so thank you!

We're committed to providing you with the best experience possible. While we've done everything we can to ensure a smooth rollout and make sure the system is as intuitive as possible, as with any significant technology change, there may be some questions, challenges, and bumps along the way. Please know that our team and your League/Association are ready and dedicated to assisting you. We will continue to be vigilant and prioritize answering support tickets, being proactive in communications, and providing user training. We do anticipate a higher volume of user and technical support being needed during the first few weeks of transition, so ask for your patience and understanding as we dedicate the resources to ensure everyone is getting the support and experience they need.

Be on the lookout for additional information this week as we lead up to the official launch date of March 31, 2025.

A couple of quick reminders:

- The CU PolicyPro/RecoveryPro system will not be available from March 26<sup>th</sup> – March 31<sup>st</sup> in order for us to move all data to InfoSight360. Please reach out to us if you need anything during the “downtime” and we will be happy to assist: [360support@infosight360.com](mailto:360support@infosight360.com).
- Please make sure you have whitelisted our new domain to ensure you receive all communications moving forward (infosight360.com).

### **Upcoming InfoSight360 Webinars**

- **Webinar – Introducing InfoSight360 - Register Now!**
- **Webinar – InfoSight360 Administrator Essentials - Register Now!**
- **Webinar – Managing Content in InfoSight360 – Register Now!**

### **Newsletter Reminder**

With the transition to InfoSight360, there will no longer be a weekly InfoSight newsletter. Instead, users can sign up to receive a monthly InfoSight360 newsletter, similar to the process we have now for CU PolicyPro/RecoveryPro. This monthly newsletter will provide recipients with content updates that have occurred within InfoSight360 across the different products, best practices that users can consider implementing, hot topic issues, and more. If you are already signed up to receive the CU PolicyPro/RecoveryPro newsletter, you will receive the new InfoSight360 newsletter since this will replace that monthly publication. InfoSight users that may be interested in receiving the InfoSight360 newsletter can sign up to receive that publication by emailing: [info@InfoSight360.com](mailto:info@InfoSight360.com).

### **Thank you!**

As always, thank you for your continued support! We are super excited to make history and launch InfoSight360, a product that we believe is the first of its kind. As we mentioned before, we fully intend to keep evolving the technology and the content, so please reach out to us with your feedback. We want this to be a “go to” tool for all your employees and volunteers!

## **FinCEN Guts Beneficial Ownership Reporting Requirements under the CTA**

The Financial Crimes Enforcement Network (FinCEN) has issued an [interim final rule](#) removing the requirement for domestic reporting companies to file their beneficial ownership information directly with the agency.

The Corporate Transparency Act (CTA), passed by Congress in 2020, required reporting companies to submit information about their beneficial owners directly to FinCEN. The interim final rule now exempts domestic reporting companies from this registration requirement. A domestic reporting company is defined as any corporation, limited liability company, or other

entity that is created by a filing with the secretary of state (or similar office) under the laws of any state or Indian tribe.

Foreign reporting companies will continue to be subject to the reporting requirement; however, will not have to report information about any of its beneficial owners that are US persons. Existing foreign reporting companies will have 30 days from the rule's publication in the Federal Register to submit their information to FinCEN. New foreign reporting companies will have 30 days from formation to submit their information.

FinCEN's interim final rule does not change the 2018 customer due diligence requirements, which charge financial institutions with collecting beneficial ownership information about legal entity customers at the time of account opening.

As always, if you have any questions, comments, or concerns, please reach out to us at [info@infosight360.com](mailto:info@infosight360.com).

**Michael R. Christians**

***Regulatory Compliance Counsel, Michael Christians Consulting, LLC***

## News and Alerts!

- [Social Security Announces Cost Reduction and Enhancements Plan](#)
- [FinCEN Issues Southwest Border Geographic Targeting Order](#)
- [FinCEN Beneficial Ownership Information Reporting Requirement Revision and Deadline Extension Interim Final Rule](#)



Questions, Comments, Concerns? We are here to help! Email us at [info@infosight360.com](mailto:info@infosight360.com).